

FIG. 1

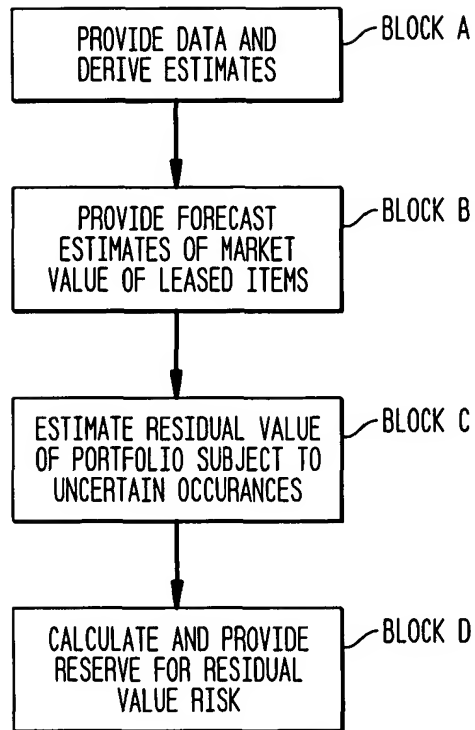


FIG. 1A

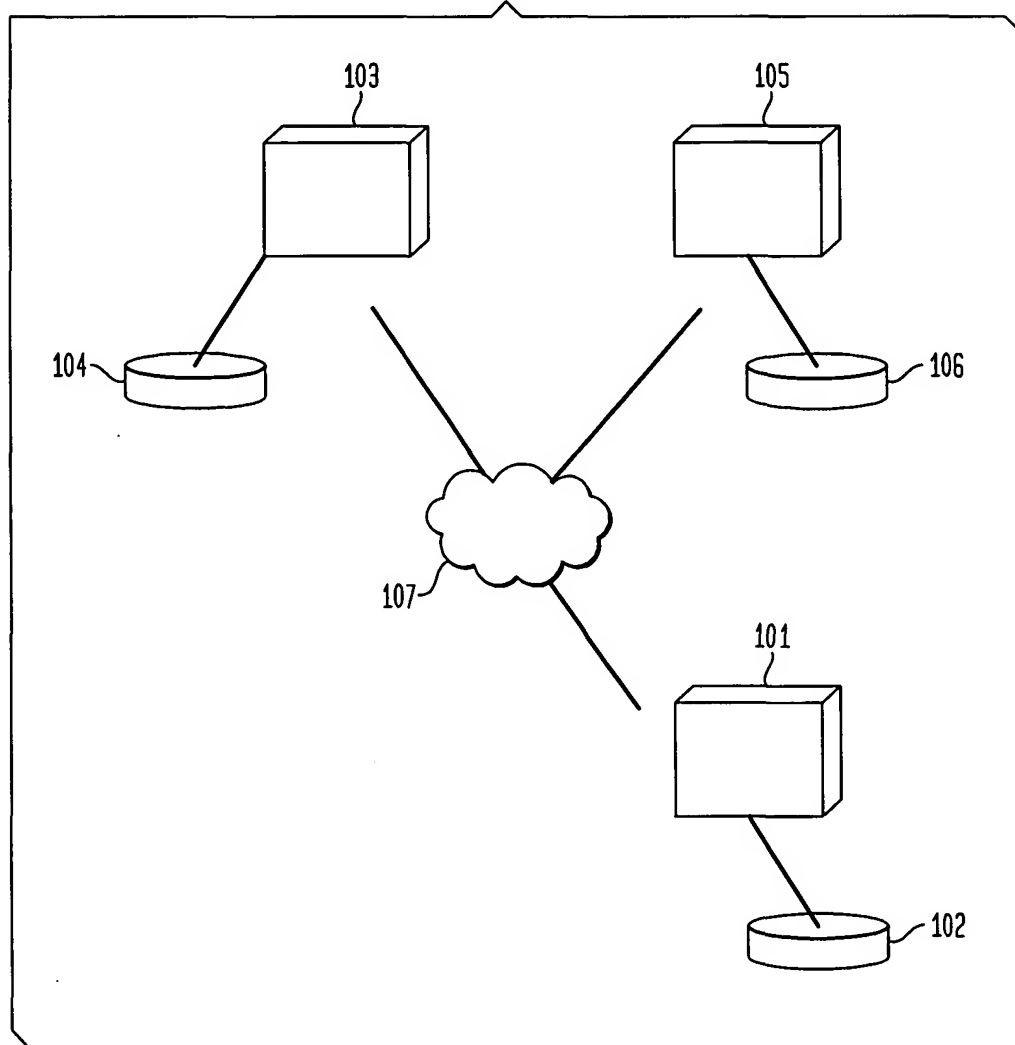


FIG. 2

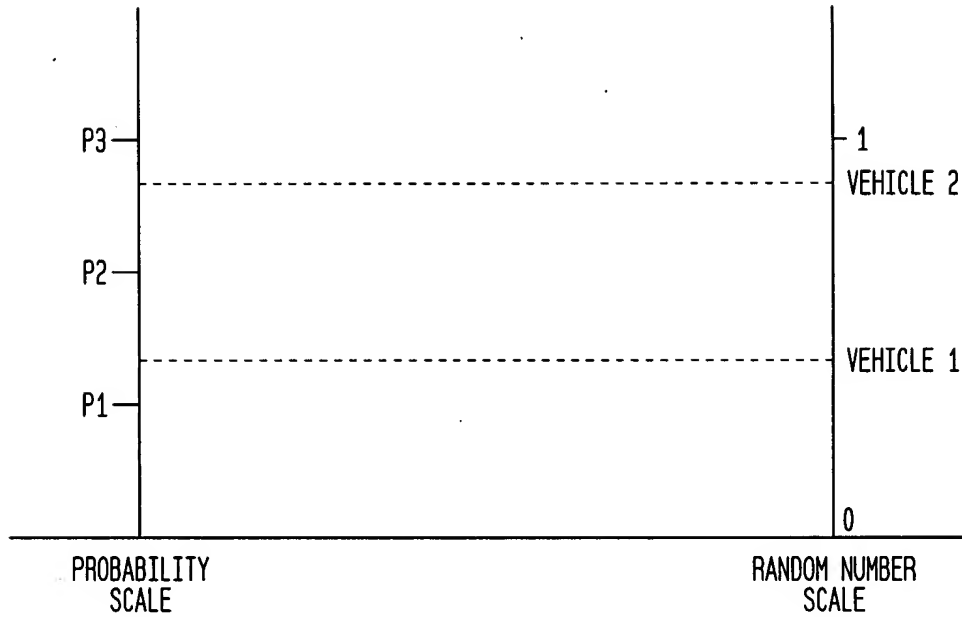


FIG. 3

FRACTION OF VEHICLES FOR
WHICH RETURN OCCURENCE
HAS NOT YET HAPPENED

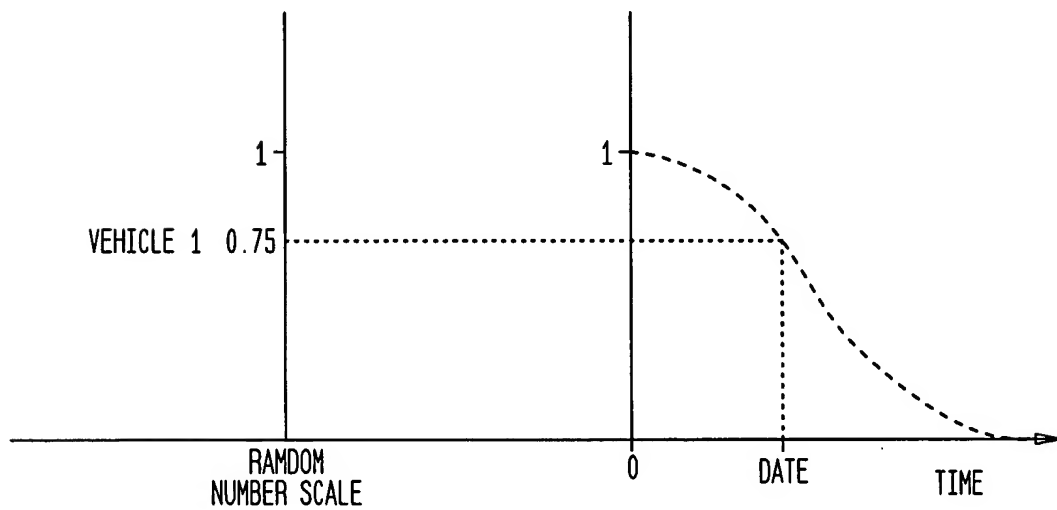


FIG. 4

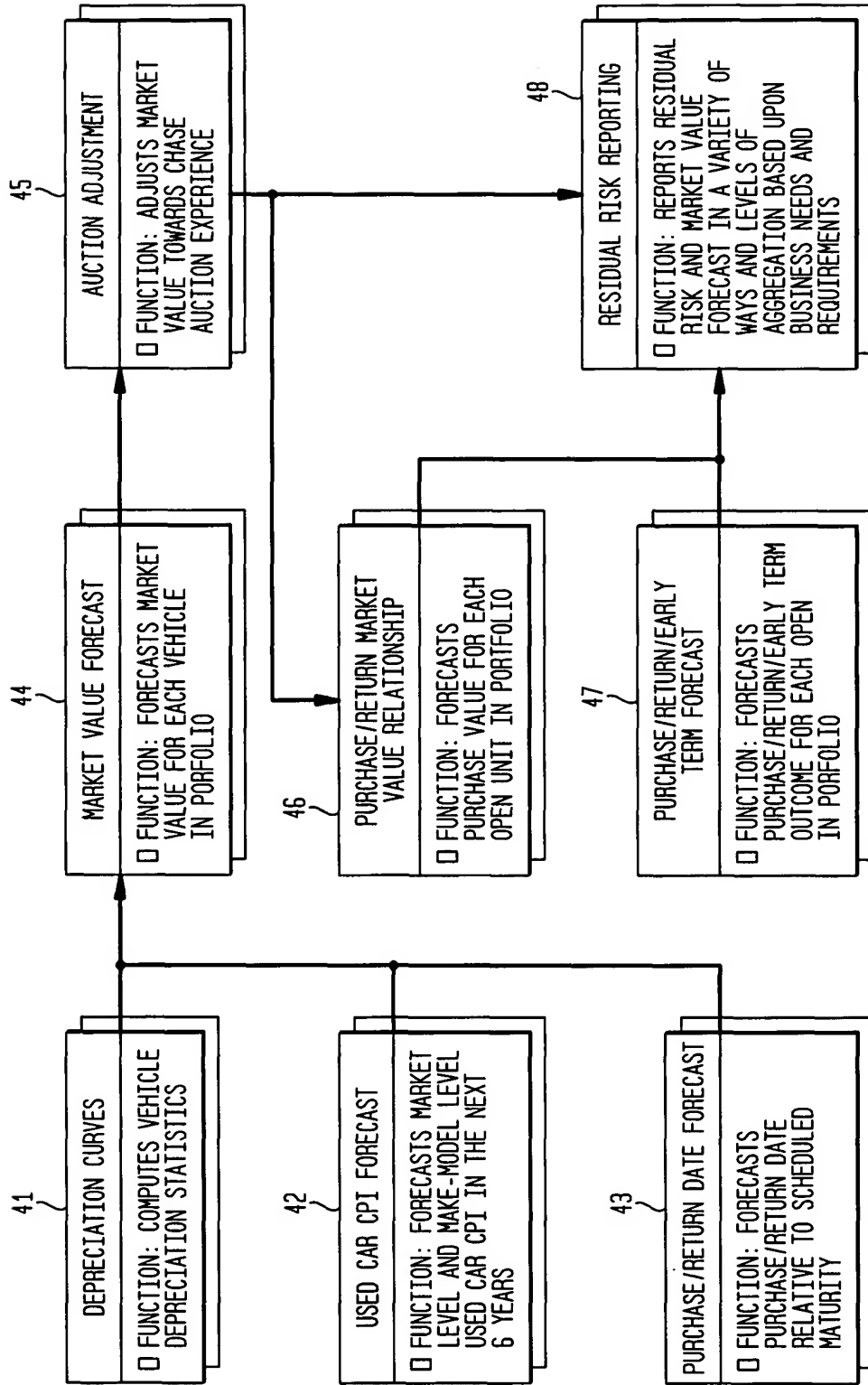


FIG. 5

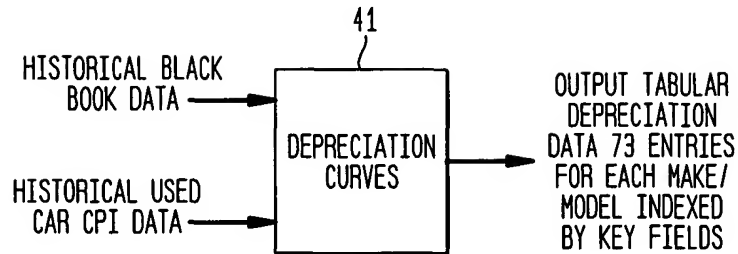


FIG. 6

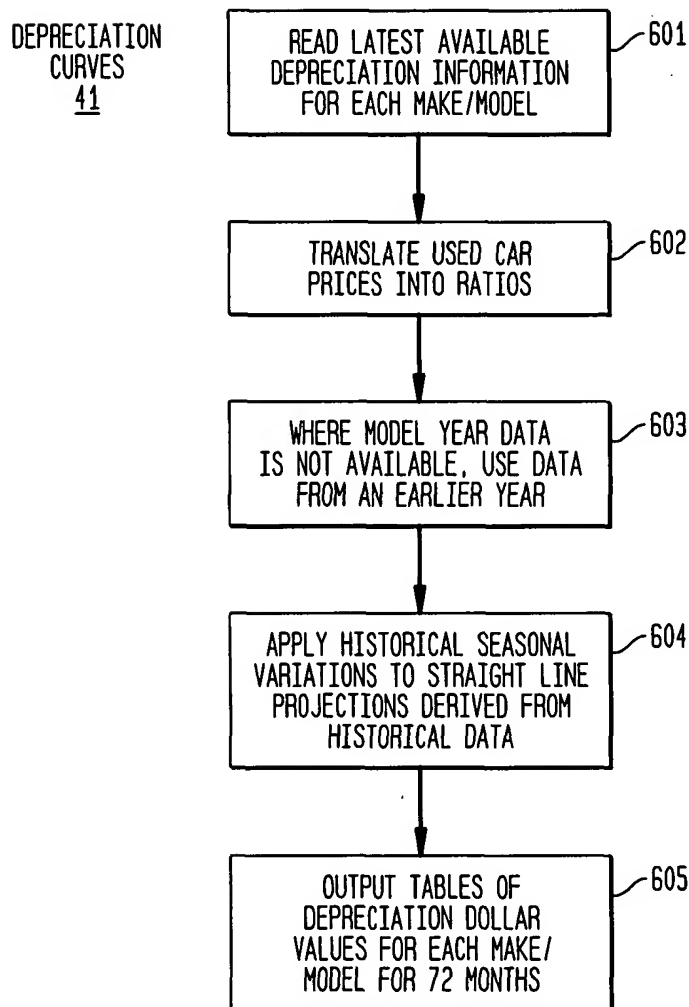


FIG. 7

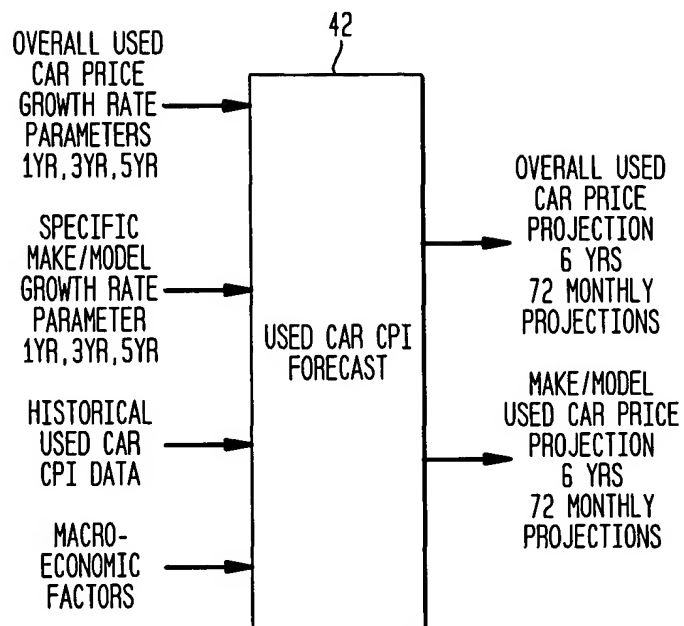
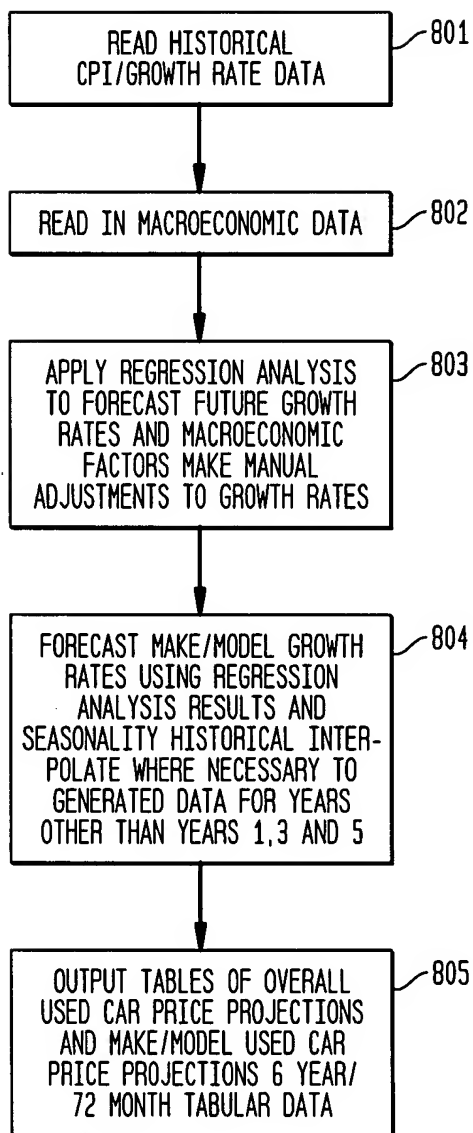


FIG. 8

USED CAR CPI
FORECAST
42



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FIG. 9

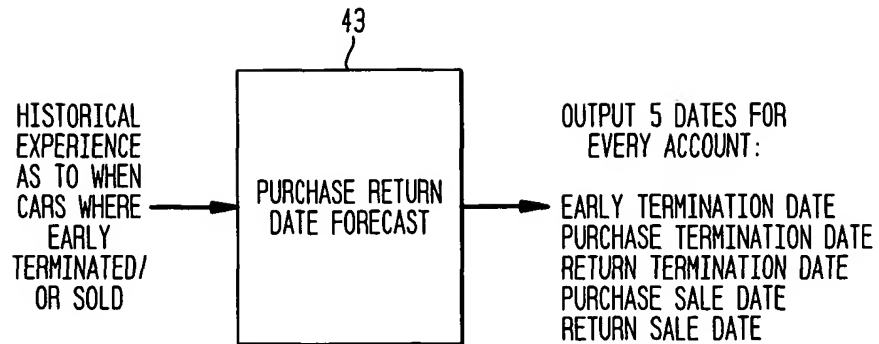


FIG. 10

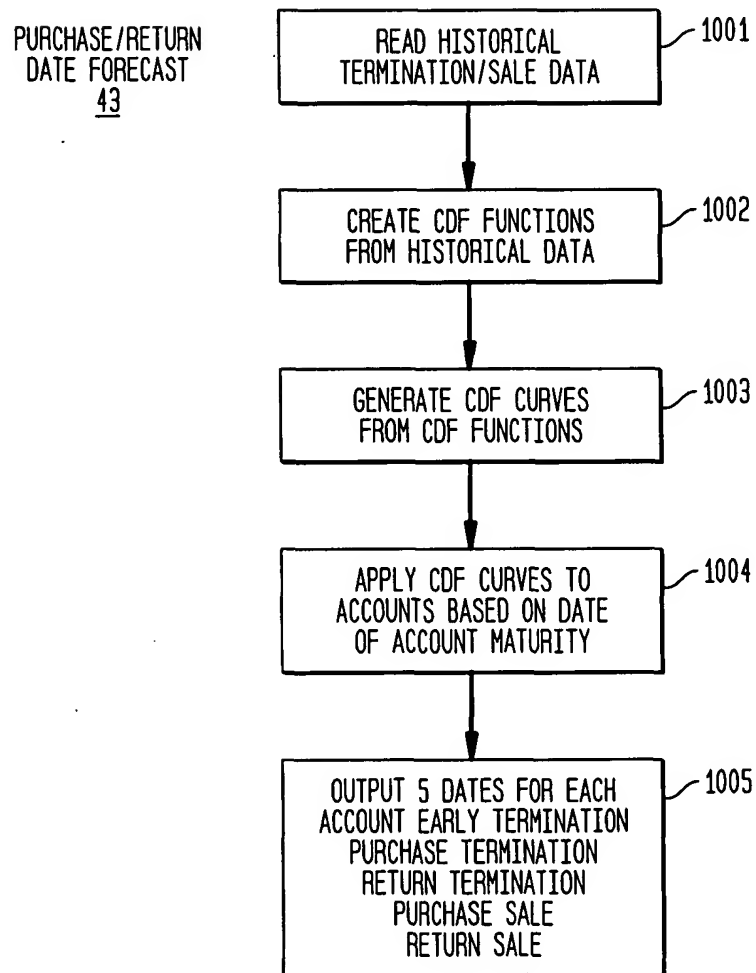


FIG. 11

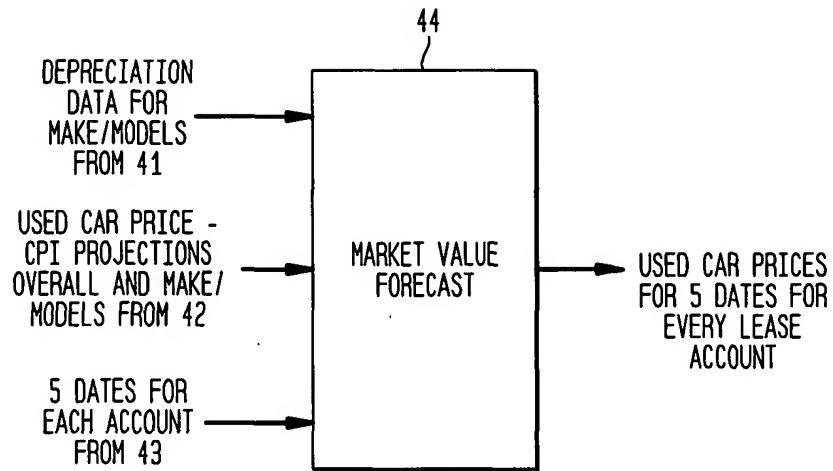


FIG. 12

MARKET VALUE
FORECAST
44

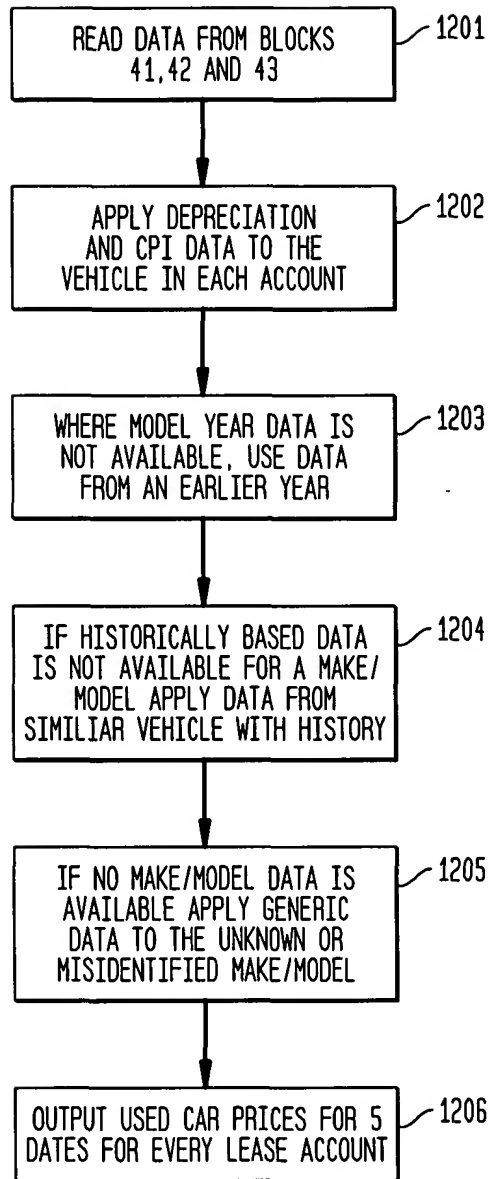


FIG. 13

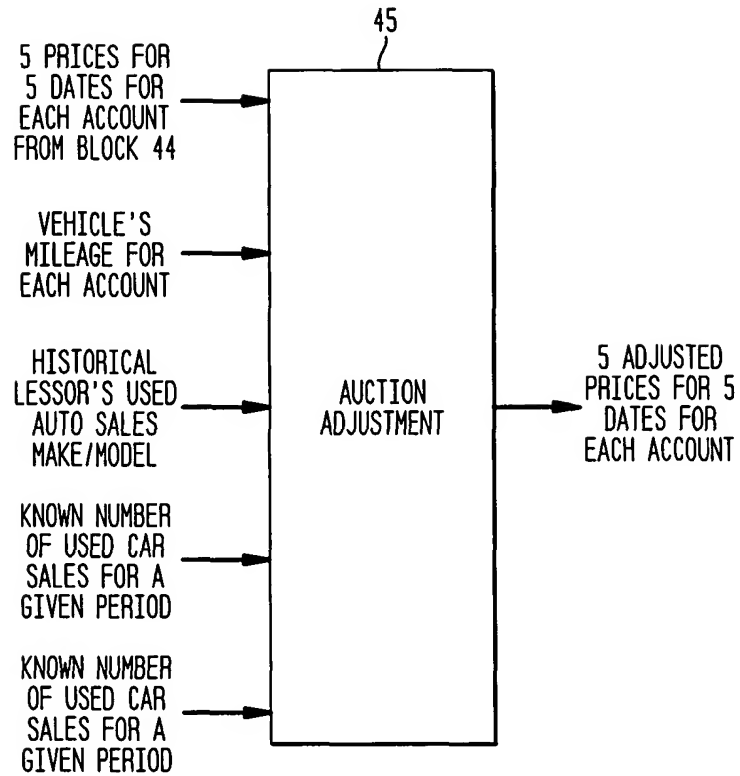


FIG. 14

AUCTION
ADJUSTMENT
45

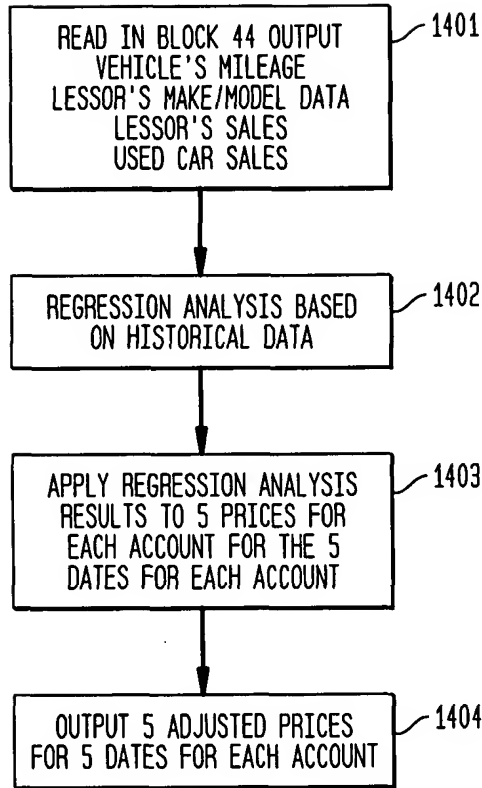
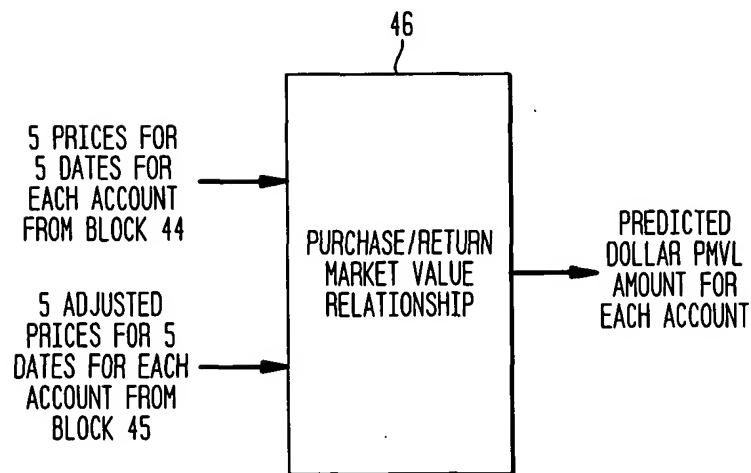
**FIG. 15**

FIG. 16

PURCHASE/RETURN
MARKET VALUE
RELATIONSHIP
46

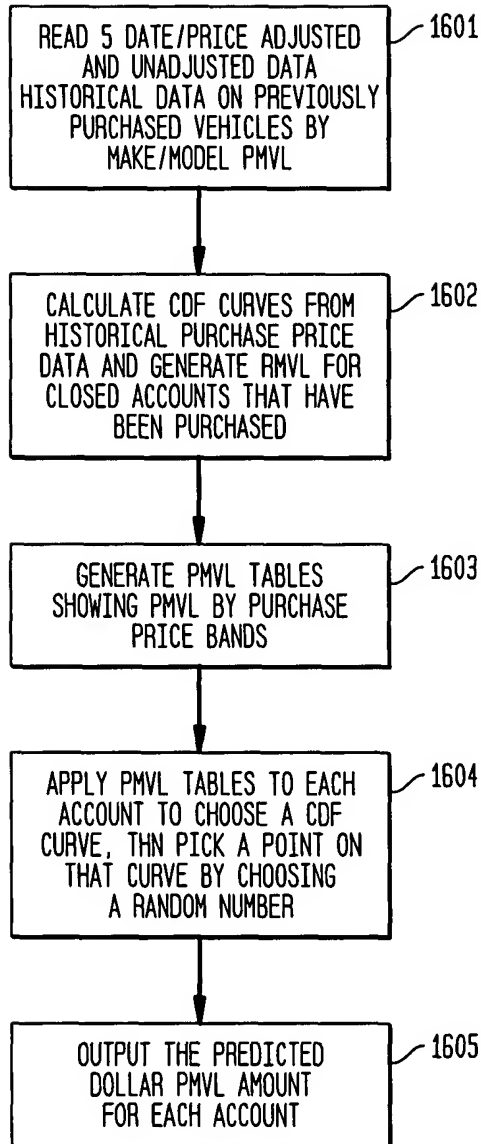


FIG. 17

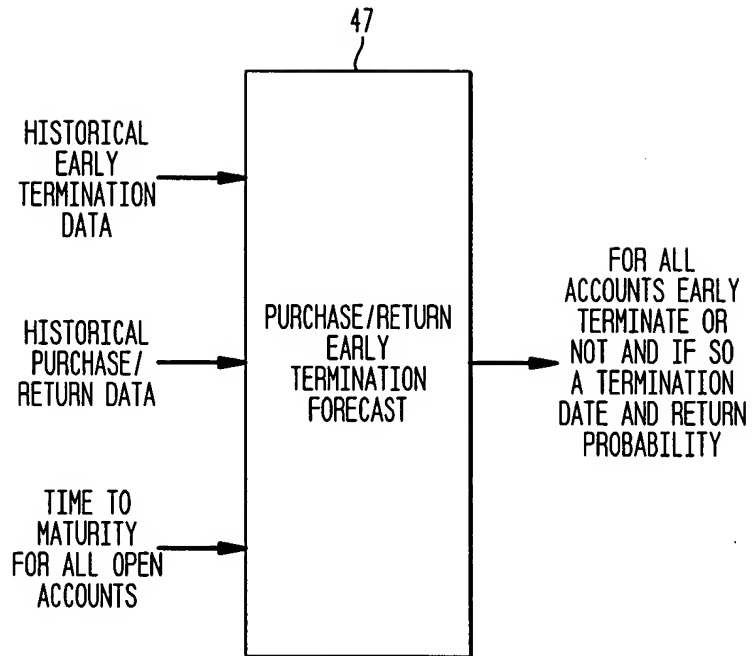


FIG. 18

PURCHASE/RETURN/
EARLY TERMINATION
FORECAST
47

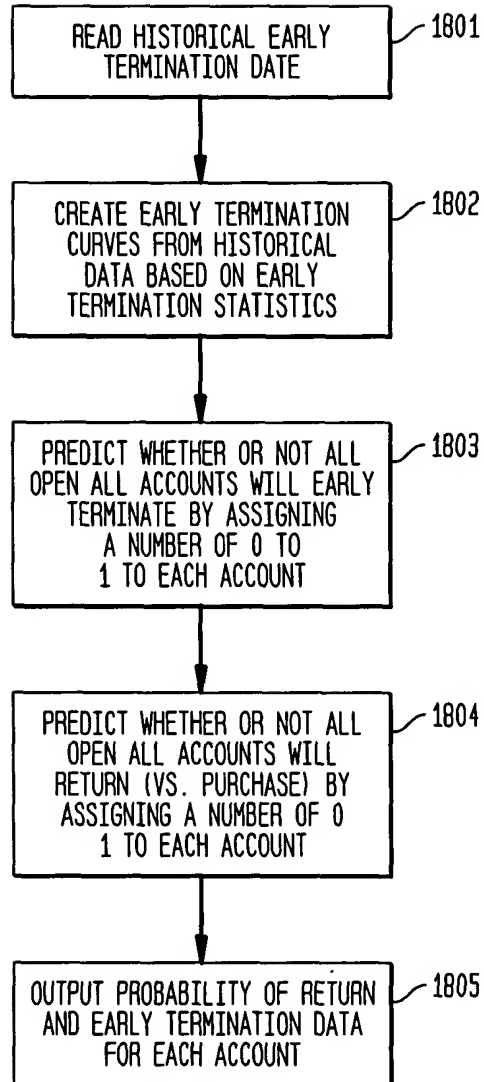
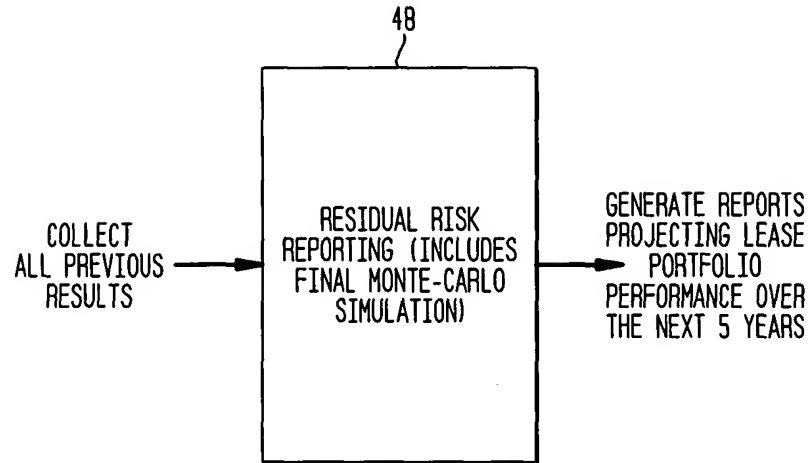


FIG. 19**FIG. 20**